

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MARSHALL PRESTON
DBA RUSK CAPITAL MGMT LLC
7600 W TIDWELL RD/STE 800
HOUSTON TX 77040



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 718608 2849 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		60	50	Lease: 301730	Type: REAL Owner #: 718608
HAWKINS ISD	G	60	50	Legal: HAWKINS FLD UN TR B4-19	
WASTE DISPOSAL		60	50	MERIT ENERGY CORP	
				AB 645 WATSON SURVEY	
				(IVEY RUTHERFORD TR-1)	
				.000014 Royalty Interest	
				Category: G1	
				Railroad #:	5743
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		60	0	50	
HAWKINS ISD		0	50	0	
WASTE DISPOSAL		60	0	50	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		30	30	Lease: 301750	Type: REAL	Owner #: 718608
HAWKINS ISD	G	30	30	Legal: HAWKINS FLD UN TR B4-21		
WASTE DISPOSAL		30	30	MERIT ENERGY CORP		
				AB 645 WATSON SURVEY		
				(IVEY RUTHERFORD TR-2)		
				.000004 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		30	0	30		
HAWKINS ISD		0	30	0		
WASTE DISPOSAL		30	0	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		550	10	Lease: 302030	Type: REAL	Owner #: 718608
HAWKINS ISD	G	550	10	Legal: HAWKINS FLD UN TR B4-50		
WASTE DISPOSAL		550	10	MERIT ENERGY CORP		
				AB 499 ROBINSON SURVEY		
				(TEXACO-J O COBB TR-2)		
				.000019 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2025 as compared to \$510 in 2020 is a 98.04% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		550	0	10		
HAWKINS ISD		0	10	0		
WASTE DISPOSAL		550	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		210	200	Lease: 303020	Type: REAL	Owner #: 718608
CITY OF HAWKINS	G	210	200	Legal: HAWKINS FLD UN TR B8-10		
HAWKINS ISD	G	210	200	MERIT ENERGY CORP		
WASTE DISPOSAL		210	200	AB 41 BREWER SURVEY		
				(COBB HEIRS-E)		
				.000925 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$200 in 2025 as compared to \$200 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		210	0	200		
CITY OF HAWKINS		0	200	0		
HAWKINS ISD		0	200	0		
WASTE DISPOSAL		210	0	200		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		2,640	970	Lease: 500431 Type: REAL Owner #: 718608	
YANTIS ISD		2,640	970	Legal: MORGAN HUDIE UNIT 2H	
WASTE DISPOSAL		2,640	970	VALENCE OPERATING CO AB 607 J WALKER SUR RRC #4263	
				.001505 Royalty Interest Category: G1 Railroad #: 4263	
HB1984: The Appraised value of \$970 in 2025			as compared to	\$4,760 in 2020 is a 79.62% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,640	0	970		
YANTIS ISD	2,640	0	970		
WASTE DISPOSAL	2,640	0	970		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	3,490	0	1,260		
HAWKINS ISD	0	290	0		
WASTE DISPOSAL	3,490	0	1,260		
CITY OF HAWKINS	0	200	0		
YANTIS ISD	2,640	0	970		

